

**CASITAS DEL MONTE  
BALANCE SHEET  
January 31, 2024**

**ASSETS****OPERATING CASH**

|                                  |         |
|----------------------------------|---------|
| CASH-TORREY PINES OPERATING      | 95,723  |
| CASH - TORREY PINES MONEY MARKET | 288,049 |
| CASH-TORREY PINES LOCKBOX        | 11,713  |
| PETTY CASH                       | 500     |

|                             |                |
|-----------------------------|----------------|
| <b>TOTAL OPERATING CASH</b> | <u>395,985</u> |
|-----------------------------|----------------|

**RESERVE CASH**

|                                     |         |
|-------------------------------------|---------|
| RESERVES CASH - TORREY PINES        | 103,382 |
| RESERVE MONEY MARKET - TORREY PINES | 250,278 |

|                           |                |
|---------------------------|----------------|
| <b>TOTAL RESERVE CASH</b> | <u>353,659</u> |
|---------------------------|----------------|

**ACCOUNTS RECEIVABLE**

|                         |          |
|-------------------------|----------|
| A/R-GUEST LEDGER        | (3,094)  |
| ACCTS REC-CITY LEDGER   | 6,347    |
| ASSESSMENTS A/R         | 160,053  |
| ALLOWANCE FOR BAD DEBTS | (8,836)  |
| OWNER CREDIT            | (10,210) |
| OTHER RECEIVABLE        | -        |
| DTF RESERVE FUND        | -        |

|                                  |                |
|----------------------------------|----------------|
| <b>TOTAL ACCOUNTS RECEIVABLE</b> | <u>144,260</u> |
|----------------------------------|----------------|

**ACCOUNTS RECEIVABLE-RESERVE**

|                           |         |
|---------------------------|---------|
| RESERVES A/R ASSESSMENTS  | 17,311  |
| ALLOWANCE FOR BAD DEBT    | -       |
| DTF RESORT OPERATING FUND | 365,332 |
| OTHER RESERVE A/P         | -       |

|  |                |
|--|----------------|
| <b>TOTAL ACCOUNTS RECEIVABLE-RESERVE</b> | <u>382,643</u> |
|--|----------------|

**OTHER ASSETS**

|                           |        |
|---------------------------|--------|
| PREPAID OTHER             | -      |
| PPD INSURANCE             | 57,635 |
| PREPAID TAXES             | 68     |
| P/P WORKER COMP 5/23-5/24 | (252)  |
| P/P ASSESSMENT BILLING    | 5,920  |
| PAYROLL ADVANCES          | 1,407  |

|                           |               |
|---------------------------|---------------|
| <b>TOTAL OTHER ASSETS</b> | <u>64,778</u> |
|---------------------------|---------------|

**WORK IN PROGRESS**

|                         |          |
|-------------------------|----------|
| WORK IN PROGRESS        | 11,455   |
| WORK IN PROGRESS-CONTRA | (11,455) |

|                               |          |
|-------------------------------|----------|
| <b>TOTAL WORK IN PROGRESS</b> | <u>-</u> |
|-------------------------------|----------|

|                     |                            |
|---------------------|----------------------------|
| <b>TOTAL ASSETS</b> | <u><u>\$ 1,341,325</u></u> |
|---------------------|----------------------------|

**LIABILITIES & EQUITY**

**CASITAS DEL MONTE  
BALANCE SHEET  
January 31, 2024**

|                                       |                     |
|---------------------------------------|---------------------|
| <b>CURRENT LIABILITIES</b>            |                     |
| ACCOUNTS PAYABLE-TRADE                | \$ 41,362           |
| OTHER A/P                             | 54,469              |
| INSURANCE FINANCE A/P                 | 32,608              |
| DUE TO OWNERS-OWNER RENTALS           | 114                 |
| ACCRUED EXPENSES                      | 1,218               |
| ADVANCE DEPOSIT                       | 1,589               |
| BID TAX PAYABLE                       | 283                 |
| OCCUPANCY TAX PAYABLE                 | 3,251               |
| PAYROLL ACCRUAL                       | 16,045              |
| DTF RESERVE FUND                      | 365,331             |
| PAYABLE TO AFC-QF'S                   | 743                 |
| ACCRUED INTEREST FEES                 | 1,011.85            |
| ACCRUED REINSTATEMENT FEES            | 5,712.50            |
| ACCRUED ROOM BLOCK FEES               | 3,305.90            |
| DEFERRED ASSESSMENTS -2024            | 570,967             |
| <b>TOTAL CURRENT LIABILITIES</b>      | <u>1,098,011</u>    |
| <b>RESERVE LIABILITES</b>             |                     |
| ACCOUNTS PAYABLE - RESERVES           | -                   |
| OTHER RESERVE A/P                     | -                   |
| DEFERRED RESERVES - 2024              | 65,475              |
| <b>TOTAL CURRENT LIABILITIES</b>      | <u>65,475</u>       |
| <b>TOTAL LIABILITES</b>               | <u>1,163,486</u>    |
| <b>EQUITY</b>                         |                     |
| <b>REPLACEMENT FUND</b>               |                     |
| RESERVES USED                         | -                   |
| RETAINED EARNINGS - RESERVES          | 664,681             |
| CURRENT YR RESERVE FUND INCOME        | 6,146               |
| <b>TOTAL REPLACEMENT FUND</b>         | <u>670,827</u>      |
| <b>OPERATING FUND</b>                 |                     |
| ACCUMULATED INCOME/LOSS               | (470,174)           |
| YEAR TO DATE NET INCOME               | (22,814)            |
| <b>TOTAL OPERATING FUND</b>           | <u>(492,988)</u>    |
| <b>TOTAL EQUITY</b>                   | <u>177,839</u>      |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u>\$ 1,341,325</u> |