

**CASITAS DEL MONTE  
BALANCE SHEET  
February 28, 2025**

**ASSETS****OPERATING CASH**

CASH-TORREY PINES OPERATING	13,216
CASH - TORREY PINES MONEY MARKET	368,578
CASH-TORREY PINES LOCKBOX	22,249
PETTY CASH	500

<b>TOTAL OPERATING CASH</b>	<u>404,543</u>
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**RESERVE CASH**

RESERVES CASH - TORREY PINES	60,534
RESERVE MONEY MARKET - TORREY PINES	69,271

<b>TOTAL RESERVE CASH</b>	<u>129,805</u>
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**ACCOUNTS RECEIVABLE**

A/R-GUEST LEDGER	1,818
ACCTS REC-CITY LEDGER	18,104
ASSESSMENTS A/R	142,179
ALLOWANCE FOR BAD DEBTS	(6,484)
OWNER CREDIT	(10,017)
RETURNED ITEMS-LOCKBOX	-
OTHER RECEIVABLE	-
DTF RESERVE FUND	-

<b>TOTAL ACCOUNTS RECEIVABLE</b>	<u>145,600</u>
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**ACCOUNTS RECEIVABLE-RESERVE**

RESERVES A/R ASSESSMENTS	13,319
ALLOWANCE FOR BAD DEBT	(715)
DTF RESORT OPERATING FUND	558,857

<b>TOTAL ACCOUNTS RECEIVABLE-RESERVE</b>	<u>571,461</u>
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**OTHER ASSETS**

PREPAID OTHER	-
PPD INSURANCE	54,506
PREPAID TAXES	(201)
P/P WORKER COMP 5/23-5/24	-
P/P WORKER COMP 05/24-05/25	409
P/P ASSESSMENT BILLING	(1,546)
PAYROLL ADVANCES	-

<b>TOTAL OTHER ASSETS</b>	<u>53,169</u>
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**WORK IN PROGRESS**

WORK IN PROGRESS	150,036
WORK IN PROGRESS-CONTRA	(150,036)

<b>TOTAL WORK IN PROGRESS</b>	<u>-</u>
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**TOTAL ASSETS**

<b>\$ 1,304,577</b>
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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE-TRADE	\$ 19,686
OTHER A/P	8,586
INSURANCE FINANCE A/P	34,837
DUE TO OWNERS-OWNER RENTALS	0
ACCRUED EXPENSES	4,210
ADVANCE DEPOSIT	-
BID TAX PAYABLE	289
OCCUPANCY TAX PAYABLE	3,315
PAYROLL ACCRUAL	5,006
DTF RESERVE FUND	558,850
PAYABLE TO AFC-QF'S	924
ACCRUED INTEREST FEES	14,057.05
ACCRUED REINSTATEMENT FEES	4,435.95
ACCRUED ROOM BLOCK FEES	2,552.00
DEFERRED ASSESSMENTS - 2025	617,878
<b>TOTAL CURRENT LIABILITIES</b>	<u>1,274,626</u>

**RESERVE LIABILITES**

ACCOUNTS PAYABLE - RESERVES	-
OTHER RESERVE A/P	593
DEFFERED RESERVES - 2025	68,180
<b>TOTAL CURRENT LIABILITIES</b>	<u>68,773</u>

<b>TOTAL LIABILITES</b>	<u>1,343,399</u>
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**EQUITY**

**REPLACEMENT FUND**

RESERVES USED	(13,567)
RETAINED EARNINGS - RESERVES	633,744
CURRENT YR RESERVE FUND INCOME	12,316
<b>TOTAL REPLACEMENT FUND</b>	<u>632,493</u>

**OPERATING FUND**

ACCUMULATED INCOME/LOSS	(683,066)
YEAR TO DATE NET INCOME	11,752
<b>TOTAL OPERATING FUND</b>	<u>(671,314)</u>

<b>TOTAL EQUITY</b>	<u>(38,822)</u>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 1,304,577</u>
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