

**CASITAS DEL MONTE**  
**BALANCE SHEET**  
**May 31, 2025**

**ASSETS****OPERATING CASH**

CASH-TORREY PINES OPERATING	24,809
CASH - TORREY PINES MONEY MARKET	241,402
CASH-TORREY PINES LOCKBOX	19,149
PETTY CASH	500

<b>TOTAL OPERATING CASH</b>	<u>285,860</u>
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**RESERVE CASH**

RESERVES CASH - TORREY PINES	28,576
RESERVE MONEY MARKET - TORREY PINES	103,069

<b>TOTAL RESERVE CASH</b>	<u>131,645</u>
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**ACCOUNTS RECEIVABLE**

A/R-GUEST LEDGER	809
ACCTS REC-CITY LEDGER	10,867
ASSESSMENTS A/R	90,879
ALLOWANCE FOR BAD DEBTS	(19,985)
OWNER CREDIT	(6,532)
RETURNED ITEMS-LOCKBOX	-
OTHER RECEIVABLE	-
DTF RESERVE FUND	-

<b>TOTAL ACCOUNTS RECEIVABLE</b>	<u>76,037</u>
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**ACCOUNTS RECEIVABLE-RESERVE**

RESERVES A/R ASSESSMENTS	7,784
ALLOWANCE FOR BAD DEBT	(2,206)
DTF RESORT OPERATING FUND	558,694

<b>TOTAL ACCOUNTS RECEIVABLE-RESERVE</b>	<u>564,272</u>
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**OTHER ASSETS**

PREPAID OTHER	-
PPD INSURANCE	35,701
PREPAID TAXES	2,030
PP WORKERS COMP 05/25-05/26	1,923
P/P WORKER COMP 05/24-05/25	(1,109)
P/P ASSESSMENT BILLING	3,850
PAYROLL ADVANCES	-

<b>TOTAL OTHER ASSETS</b>	<u>42,395</u>
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**WORK IN PROGRESS**

WORK IN PROGRESS	153,155
WORK IN PROGRESS-CONTRA	(153,155)

<b>TOTAL WORK IN PROGRESS</b>	<u>-</u>
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**TOTAL ASSETS**

<b>\$ 1,100,209</b>
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**LIABILITIES & EQUITY****CURRENT LIABILITIES**

ACCOUNTS PAYABLE-TRADE	\$ 40,344
OTHER A/P	1,546
INSURANCE FINANCE A/P	19,907
DUE TO OWNERS-OWNER RENTALS	(0)
ACCRUED EXPENSES	679
ADVANCE DEPOSIT	-
BID TAX PAYABLE	208
OCCUPANCY TAX PAYABLE	2,388
PAYROLL ACCRUAL	9,989
DTF RESERVE FUND	558,687
PAYABLE TO AFC-QF'S	564
ACCRUED INTEREST FEES	15,204.58
ACCRUED REINSTATEMENT FEES	3,100.00
ACCRUED ROOM BLOCK FEES	1,798.00
DEFERRED ASSESSMENTS - 2025	432,600
<b>TOTAL CURRENT LIABILITIES</b>	<u>1,087,014</u>

**RESERVE LIABILITES**

ACCOUNTS PAYABLE - RESERVES	-
OTHER RESERVE A/P	284
DEFFERED RESERVES - 2025	47,726
<b>TOTAL CURRENT LIABILITIES</b>	<u>48,009</u>

**TOTAL LIABILITES**

1,135,023

**EQUITY****REPLACEMENT FUND**

RESERVES USED	(16,686)
RETAINED EARNINGS - RESERVES	633,744
CURRENT YR RESERVE FUND INCOME	30,849
<b>TOTAL REPLACEMENT FUND</b>	<u>647,907</u>

**OPERATING FUND**

ACCUMULATED INCOME/LOSS	(684,935)
YEAR TO DATE NET INCOME	2,213
<b>TOTAL OPERATING FUND</b>	<u>(682,722)</u>

**TOTAL EQUITY**

(34,814)

**TOTAL LIABILITIES & EQUITY**

\$ 1,100,209