

CASITAS DEL MONTE
STATEMENT OF REVENUES & EXPENSES
June 30, 2024

		59.7%			73.5%			81.7%			88.7%					
% OCCUPANCY																
		Jun-24			Jun-24			Jun-24			Jun-24					
		PTD	ACPOR	%	Budget	BCPOR	%	Var	YTD	ACPOR	%	Budget	BCPOR	%	Var	
Revenue																
4010	00	ROOM REVENUES	13,669		0	9,360	15.3%	4,309	134,164	29.0%	155,558	33.5%	(21,394)			
4017	00	HOA COMMISSION FOR RENTALS	-	0.0%	-	-	0.0%	-	667	0.1%	-	0.0%	667			
4025	00	BONUS TIME REVENUE	1,215	1.7%	4,500	7.4%	(3,285)	12,666	2.7%	14,475	3.1%	(1,809)				
4028	00	INTEREST INCOME-OPERATING	258	0.4%	-	-	0.0%	258	4,574	1.0%	-	0.0%	4,574			
4029	00	CC CONVENIENCE FEE	28	0.0%	-	-	0.0%	28	1,693	0.4%	-	0.0%	1,693			
4033	00	GUEST ACTIVITY REVENUE	-	0.0%	-	-	0.0%	-	-	0.0%	-	0.0%	-			
4038	00	MISCELLANEOUS INCOME	181	0.3%	600	1.0%	(419)	145	0.0%	4,300	0.9%	(4,155)				
4040	00	ASSESSMENT INCOME	52,191	74.5%	52,505	86.0%	(314)	314,088	67.8%	315,032	67.8%	(944)				
4041	00	BAD DEBT EXPENSE-ASSESSMENTS	(1,295)	-1.8%	(8,836)	-14.5%	7,541	(33,274)	-7.2%	(53,015)	-11.4%	19,741				
4041	01	BAD DEBT EXPENSE-HOA UNITS	-	0.0%	-	-	0.0%	-	-	0.0%	-	0.0%	-			
4042	00	DELINQUENT FEE INCOME	175	0.2%	750	1.2%	(575)	3,892	0.8%	4,500	1.0%	(608)				
4045	00	BAD DEBT RECOVERY	1,070	1.5%	-	-	0.0%	1,070	9,425	2.0%	-	0.0%	9,425			
4046	00	SALES PROCEEDS	-	0.0%	-	-	0.0%	-	1,888	0.4%	-	0.0%	1,888			
4090	00	PARKING FEE	2,550	3.6%	2,160	3.5%	390	13,475	2.9%	23,535	5.1%	(10,060)				
TOTAL REVENUE			70,041	100.0%	61,040	100.0%	9,002	463,402	100.0%	464,385	100.0%	(983)				
FRONT OFFICE EXPENSE																
5010	00	SALARIES & WAGES	6,219	17.37	8.9%	4,591	10.41	7.5%	(1,628)	33,065	11.11	7.1%	27,779	8.61	6.0%	(5,286)
5015	00	P/R RELATED	847	2.37	1.2%	840	1.90	1.4%	(7)	5,589	1.88	1.2%	5,084	1.57	1.1%	(506)
5020	00	EMPLOYEE INCENTIVES	98	0.27	0.1%	-	-	0.0%	(98)	518	0.17	0.1%	-	-	0.0%	(518)
5025	00	FRONT OFFICE EXPENSE	366	1.02	0.5%	40	0.09	0.1%	(326)	1,539	0.52	0.3%	940	0.29	0.2%	(599)
5030	00	UNIFORMS & DRY CLEANING	-	-	0.0%	-	-	0.0%	-	595	0.20	0.1%	-	-	0.0%	(595)
5035	00	COMPUTER EXPENSE	468	1.31	0.7%	-	-	0.0%	(468)	718	0.24	0.2%	175	0.05	0.0%	(543)
5040	00	CASH OVER & SHORT	-	-	0.0%	-	-	0.0%	-	88	0.03	0.0%	-	-	0.0%	(88)
5042	00	FRONT DESK-BAD DEBT EXPENSE	8	0.02	0.0%	25	0.06	0.0%	17	225	0.08	0.0%	150	0.05	0.0%	(75)
5043	00	CREDIT CARD	707	1.97	1.0%	519	1.18	0.9%	(188)	3,373	1.13	0.7%	4,363	1.35	0.9%	990
5044	00	GUEST RELATIONS	294	0.82	0.4%	50	0.11	0.1%	(244)	456	0.15	0.1%	300	0.09	0.1%	(156)
5047	00	GUEST RELOCATION	1,471	4.11	2.1%	-	-	0.0%	(1,471)	1,866	0.63	0.4%	-	-	0.0%	(1,866)
5045	00	MISCELLANEOUS EXP	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
5049	00	BANK CHARGES/ANALYSIS FEES	177	0.49	0.3%	100	0.23	0.2%	(77)	1,064	0.36	0.2%	600	0.19	0.1%	(464)
TOTAL FRONT OFFICE EXPENSE			10,654	29.76	15.2%	6,165	13.98	10.1%	(4,489)	49,096	16.50	10.6%	39,391	12.20	8.5%	(9,706)

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	Jun-24 PTD	ACPOR	%	Jun-24 Budget	BCPOR	%	Var	Jun-24 YTD	ACPOR	%	Jun-24 Budget	BCPOR	%	Var
HOUSEKEEPING														
5110 00 SALARIES & WAGES	6,567	18.34	9.4%	8,272	18.76	13.6%	1,705	76,185	25.61	16.4%	57,091	17.69	12.3%	(19,094)
5112 00 SALARIES & WAGES - CONTRACT LABOR	3,066	8.56	4.4%	-	-	0.0%	(3,066)	3,066	1.03	0.7%	-	-	0.0%	(3,066)
5115 00 PAYROLL RELATED	971	2.71	1.4%	1,266	2.87	2.1%	294	19,884	6.68	4.3%	8,735	2.71	1.9%	(11,149)
5120 00 EMPLOYEE INCENTIVES	645	1.80	0.9%	85	0.19	0.1%	(560)	2,164	0.73	0.5%	510	0.16	0.1%	(1,654)
5125 00 LINEN REPLACEMENT	1,048	2.93	1.5%	200	0.45	0.3%	(848)	15,196	5.11	3.3%	400	0.12	0.1%	(14,796)
5130 00 LAUNDRY EXPENSE	4,346	12.14	6.2%	3,000	6.80	4.9%	(1,346)	24,345	8.18	5.3%	18,000	5.58	3.9%	(6,345)
5135 00 ROOM/GUEST SUPPLIES	881	2.46	1.3%	100	0.23	0.2%	(781)	9,185	3.09	2.0%	1,000	0.31	0.2%	(8,185)
5140 00 CLEANING SUPPLIES	265	0.74	0.4%	1,500	3.40	2.5%	1,235	4,340	1.46	0.9%	12,458	3.86	2.7%	8,119
5145 00 UNIFORMS & DRY CLEANING	-	-	0.0%	-	-	0.0%	-	1,445	0.49	0.3%	-	-	0.0%	(1,445)
5150 00 OFFICE EXPENSE	-	-	0.0%	50	0.11	0.1%	50	210	0.07	0.0%	475	0.15	0.1%	265
5155 00 GUEST AMENITIES	279	0.78	0.4%	650	1.47	1.1%	371	2,023	0.68	0.4%	2,554	0.79	0.5%	531
TOTAL HOUSEKEEPING	18,069	50.47	25.8%	15,123	34.29	24.8%	(2,946)	158,042	53.12	34.1%	101,223	31.36	21.8%	(56,819)
GUEST ACTIVITIES														
5262 00 GUEST ACTIVITIES	-	-	0.0%	100	0.23	0.2%	100	331	0.11	0.1%	900	0.28	0.2%	569
5272 00 OFFICE EXPENSE	-	-	0.0%	75	0.17	0.1%	75	-	-	0.0%	450	0.14	0.1%	450
5275 00 GAMES/EQUIPMENT	-	-	0.0%	25	0.06	0.0%	25	-	-	0.0%	250	0.08	0.1%	250
TOTAL GUEST ACTIVITIES	-	-	0.0%	200	0.45	0.3%	200	331	0.11	0.1%	1,600	0.50	0.3%	1,269
ADMINISTRATION														
5310 00 SALARIES & WAGES	6,983	19.51	10.0%	4,467	10.13	7.3%	(2,516)	27,524	9.25	5.9%	26,800	8.30	5.8%	(724)
5312 00 PAYROLL RELATED	1,041	2.91	1.5%	683	1.55	1.1%	(357)	4,945	1.66	1.1%	4,100	1.27	0.9%	(845)
5314 00 EMPLOYEE INCENTIVES	50	0.14	0.1%	-	-	0.0%	(50)	558	0.19	0.1%	500	0.15	0.1%	(58)
5316 00 TRAVEL/ANNUAL MEETING	100	0.28	0.1%	333	0.76	0.5%	233	4,727	1.59	1.0%	4,748	1.47	1.0%	21
5330 00 OFFICE EXPENSE	459	1.28	0.7%	85	0.19	0.1%	(374)	690	0.23	0.1%	560	0.17	0.1%	(130)
5335 00 COLLECTION EXPENSE	-	-	0.0%	-	-	0.0%	-	117	0.04	0.0%	-	-	0.0%	(117)
5337 00 ACCT/BOOKKEEPING FEES	1,518	4.24	2.2%	1,518	3.44	2.5%	-	11,031	3.71	2.4%	11,070	3.43	2.4%	39
5340 00 COMPUTER SERVICES	51	0.14	0.1%	375	0.85	0.6%	324	761	0.26	0.2%	2,250	0.70	0.5%	1,489
5346 00 PRINTING/POSTAGE	910	2.54	1.3%	250	0.57	0.4%	(660)	6,229	2.09	1.3%	1,500	0.46	0.3%	(4,729)
5347 00 NEWSLETTER/POSTAGE	307	0.86	0.4%	-	-	0.0%	(307)	1,391	0.47	0.3%	-	-	0.0%	(1,391)
5348 00 TRAINING	-	-	0.0%	-	-	0.0%	-	450	0.15	0.1%	-	-	0.0%	(450)
5349 00 HUMAN RESOURCES	1,433	4.00	2.0%	-	-	0.0%	(1,433)	3,780	1.27	0.8%	-	-	0.0%	(3,780)
5350 00 MISCELLANEOUS	215	0.60	0.3%	-	-	0.0%	(215)	291	0.10	0.1%	-	-	0.0%	(291)
5358 00 SEMINARS & WORKSHOPS	84	0.23	0.1%	-	-	0.0%	(84)	1,202	0.40	0.3%	-	-	0.0%	(1,202)
5048 00 PAYROLL PROCESSING FEES	477	1.33	0.7%	-	-	0.0%	(477)	3,285	1.10	0.7%	-	-	0.0%	(3,285)
TOTAL ADMINISTRATION	13,629	38.07	19.5%	7,711	17.49	12.6%	(5,918)	66,982	22.51	14.5%	51,528	15.96	11.1%	(15,453)

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		59.7%			73.5%			81.7%			88.7%					
% OCCUPANCY																
		Jun-24	ACPOR	%	Jun-24	BCPOR	%	Var	Jun-24	ACPOR	%	Jun-24	BCPOR	%	Var	
		PTD			Budget				YTD			Budget				
SALES & ADVERTISING																
5425	00	ADVERTISING/PRINTING	892	2.49	1.3%	1,066	2.42	1.7%	174	5,624	1.89	1.2%	6,393	1.98	1.4%	769
5460	00	TRAVEL AGENT COMMISSIONS	3,470	9.69	5.0%	3,097	7.02	5.1%	(373)	40,012	13.45	8.6%	44,427	13.76	9.6%	4,415
TOTAL SALES & ADVERTISING			4,362	12.19	6.2%	4,163	9.44	6.8%	(200)	45,636	15.34	9.8%	50,820	15.74	10.9%	5,184
REPAIRS & MAINTENANCE																
5510	00	SALARIES & WAGES	6,279	17.54	9.0%	4,591	10.41	7.5%	(1,688)	30,916	10.39	6.7%	30,107	9.33	6.5%	(809)
5515	00..	PAYROLL RELATED	872	2.44	1.2%	840	1.91	1.4%	(32)	5,158	1.73	1.1%	5,510	1.71	1.2%	351
5520	00	EMPLOYEE INCENTIVES	90	0.25	0.1%	-	-	0.0%	(90)	334	0.11	0.1%	-	-	0.0%	(334)
5525	00	MECHANICAL REPAIRS	747	2.09	1.1%	-	-	0.0%	(747)	6,672	2.24	1.4%	400	0.12	0.1%	(6,272)
5527	00	ELECTRICAL	235	0.66	0.3%	-	-	0.0%	(235)	929	0.31	0.2%	1,200	0.37	0.3%	271
5530	00	GAMES/EQUIP	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
5535	00	BUILDING	2,790	7.79	4.0%	200	0.45	0.3%	(2,590)	3,378	1.14	0.7%	1,200	0.37	0.3%	(2,178)
5550	00	PAINTING/DECORATING	786	2.20	1.1%	-	-	0.0%	(786)	1,196	0.40	0.3%	-	-	0.0%	(1,196)
5555	00	PLUMBING	2,645	7.39	3.8%	50	0.11	0.1%	(2,595)	4,461	1.50	1.0%	470	0.15	0.1%	(3,991)
5560	00	FURNITURE & FIXTURES	2,612	7.29	3.7%	-	-	0.0%	(2,612)	3,587	1.21	0.8%	-	-	0.0%	(3,587)
5570	00	ELEVATORS	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
5575	00	POOL/JACUZZI	2,738	7.65	3.9%	500	1.13	0.8%	(2,238)	20,920	7.03	4.5%	3,000	0.93	0.6%	(17,920)
5580	00	TRASH REMOVAL	1,126	3.14	1.6%	800	1.81	1.3%	(326)	6,824	2.29	1.5%	4,800	1.49	1.0%	(2,024)
5585	00	PEST CONTROL	207	0.58	0.3%	125	0.28	0.2%	(82)	583	0.20	0.1%	750	0.23	0.2%	167
5590	00	UNIFORMS	-	-	0.0%	-	-	0.0%	-	210	0.07	0.0%	-	-	0.0%	(210)
5594	00	SHOP SUPPLIES	60	0.17	0.1%	-	-	0.0%	(60)	581	0.20	0.1%	-	-	0.0%	(581)
5597	00	DUES/LICENSES	-	-	0.0%	-	-	0.0%	-	1,036	0.35	0.2%	1,575	0.49	0.3%	539
5598	00	TELEPHONE REPAIR	-	-	0.0%	-	-	0.0%	-	2,160	0.73	0.5%	100	0.03	0.0%	(2,060)
TOTAL REPAIRS & MAINTENANCE			21,186	59.18	30.2%	7,106	16.11	11.6%	(14,079)	88,944	29.90	19.2%	49,111	15.21	10.6%	(39,833)

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SAFETY & SECURITY														
8404 00 SECURITY	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
5789 00 EQUIPMENT SAFETY	1,159	3.24	1.7%	-	-	0.0%	(1,159)	3,658	1.23	0.8%	-	-	0.0%	(3,658)
TOTAL SAFETY & SECURITY	1,159	3.24	1.7%	-	-	0.0%	(1,159)	3,658	1.23	0.8%	-	-	0.0%	(3,658)
LANDSCAPING														
5610 00 LANDSCAPE CONTRACTS	2,450	6.84	3.5%	2,554	5.79	4.2%	104	17,150	5.76	3.7%	15,325	4.75	3.3%	(1,825)
5630 00 LANDSCAPE SUPPLIES	1,684	4.70	2.4%	238	0.54	0.4%	(1,447)	1,704	0.57	0.4%	1,425	0.44	0.3%	(279)
TOTAL LANDSCAPING	4,134	11.55	5.9%	2,792	6.33	4.6%	(1,342)	18,854	6.34	4.1%	16,750	5.19	3.6%	(2,104)
TELEPHONE & UTILITIES														
5650 00 TELEPHONE	320	0.89	0.5%	249	0.56	0.4%	(71)	1,198	0.40	0.3%	1,494	0.46	0.3%	296
5710 00 TELEVISION	1,151	3.22	1.6%	1,750	3.97	2.9%	599	8,320	2.80	1.8%	10,500	3.25	2.3%	2,180
5715 00 WIRELESS INTERNET	517	1.44	0.7%	275	0.62	0.5%	(242)	1,729	0.58	0.4%	1,650	0.51	0.4%	(79)
5720 00 ELECTRICITY	5,368	15.00	7.7%	3,800	8.62	6.2%	(1,568)	19,398	6.52	4.2%	19,533	6.05	4.2%	135
5725 00 GAS	369	1.03	0.5%	800	1.81	1.3%	431	13,616	4.58	2.9%	9,050	2.80	1.9%	(4,566)
5730 00 WATER & SEWAGE	929	2.59	1.3%	900	2.04	1.5%	(29)	5,647	1.90	1.2%	7,600	2.35	1.6%	1,953
TOTAL TELEPHONE & UTILITIES	8,655	24.18	12.4%	7,774	17.63	12.7%	(881)	49,909	16.78	10.8%	49,827	15.44	10.7%	(81)
FIXED EXPENSES														
8401 00 MANAGEMENT FEES	7,590	21.20	10.8%	7,590	17.21	12.4%	-	55,155	18.54	11.9%	55,353	17.15	11.9%	198
8402 00 ASSESSMENT BILLING	538	1.50	0.8%	-	-	0.0%	(538)	3,229	1.09	0.7%	-	-	0.0%	(3,229)
8403 00 LEGAL/PROFESSIONAL	-	-	0.0%	271	0.61	0.4%	271	2,185	0.73	0.5%	1,625	0.50	0.3%	(560)
8411 00 CC FEES OPS ASSESSMENTS	79	0.22	0.1%	370	0.84	0.6%	291	3,196	1.07	0.7%	6,208	1.92	1.3%	3,011
8415 00 PROPERTY TAX	178	0.50	0.3%	67	0.15	0.1%	(111)	5,204	1.75	1.1%	400	0.12	0.1%	(4,804)
8416 00 INCOME TAX	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
8420 00 INSURANCE	5,079	14.19	7.3%	3,874	8.78	6.3%	(1,205)	30,384	10.21	6.6%	23,241	7.20	5.0%	(7,143)
8427 00 FORECLOSURE EXPENSE	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
TOTAL FIXED EXPENSES	13,463	37.61	19.2%	12,171	27.60	19.9%	(1,293)	99,354	33.40	21.4%	86,827	26.90	18.7%	(12,527)
TOTAL EXPENSES	95,311	266.23	136.1%	63,205	143.32	103.5%	(32,107)	580,806	195.23	125.3%	447,077	138.50	96.3%	(133,728)
NET INCOME FROM OPERATIONS	(25,270)		-36.1%	(2,165)		-3.5%	(23,105)	(117,404)		-25.3%	17,308		3.7%	(134,712)

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RESERVE INCOME														
95900 000 RESERVES - INCOME	5,985		83.2%	6,021			(36)	36,018		63.0%	36,126			(108)
95910 000 INSURANCE PROCEEDS	-		0.0%	-			-	15,354		26.9%	-			15,354
99705 000 RESERVES - INTEREST REVENUE	1,207		16.8%	-			1,207	5,784		10.1%	-			5,784
99710 000 RESERVES - BAD DEBT RECOVERY	-		0.0%	-			-	-		0.0%	-			-
TOTAL RESERVE INCOME	7,192		100.0%	6,021			1,171	57,156		100.0%	36,126			21,030
RESERVE EXPENSES														
95800 000 RESERVES - FF&E /CN EXPENSES	-		0.0%	-			-	-		0.0%	-			-
99600 000 RESERVES - BAD DEBT EXPENSE	-		0.0%	909			909	-		0.0%	5,455			5,455
99649 000 RESERVES - BANK FEES	144		2.0%	-			(144)	588		1.0%	-			(588)
99620 000 RESERVES - CC FEES	15		0.2%	-			(15)	362		0.6%	-			(362)
99625 000 RESERVES - LOAN INTEREST EXPENSE	-		0.0%	-			-	-		0.0%	-			-
TOTAL RESERVE FUND ACTIVITY	159		2.2%	909			750	950		1.7%	5,455			4,505
RESERVE FUND NET INCOME	7,033		97.8%	5,112			1,921	56,206		98.3%	30,671			25,535