

CASITAS DEL MONTE
STATEMENT OF REVENUES & EXPENSES
July 31, 2024

			59.0%				65.5%				78.4%				85.3%					
% OCCUPANCY																				
			Jul-24		Jul-24		Jul-24		Jul-24		Jul-24		Jul-24		Jul-24		Jul-24			
			PTD	BCPOR	%	Budget	BCPOR	%	Var	YTD	BCPOR	%	Budget	BCPOR	%	Var	YTD	BCPOR	%	Var
Revenue																				
4010	00	ROOM REVENUES	16,782		0	10,920		17.1%	5,862	150,946		28.0%	166,478		31.5%	(15,532)				
4017	00	HOA COMMISSION FOR RENTALS	-		0.0%	-		0.0%	-	667		0.1%	-		0.0%	667				
4025	00	BONUS TIME REVENUE	1,890		2.5%	5,400		8.5%	(3,510)	14,556		2.7%	19,875		3.8%	(5,319)				
4028	00	INTEREST INCOME-OPERATING	74		0.1%	-		0.0%	74	4,648		0.9%	-		0.0%	4,648				
4029	00	CC CONVENIENCE FEE	10		0.0%	-		0.0%	10	1,703		0.3%	-		0.0%	1,703				
4033	00	GUEST ACTIVITY REVENUE	-		0.0%	-		0.0%	-	-		0.0%	-		0.0%	-				
4038	00	MISCELLANEOUS INCOME	0		0.0%	600		0.9%	(600)	145		0.0%	4,900		0.9%	(4,755)				
4040	00	ASSESSMENT INCOME	52,349		69.7%	52,505		82.4%	(156)	366,437		68.0%	367,537		69.6%	(1,100)				
4041	00	BAD DEBT EXPENSE-ASSESSMENTS	(1,295)		-1.7%	(8,836)		-13.9%	7,541	(34,568)		-6.4%	(61,851)		-11.7%	27,283				
4041	01	BAD DEBT EXPENSE-HOA UNITS	-		0.0%	-		0.0%	-	-		0.0%	-		0.0%	-				
4042	00	DELINQUENT FEE INCOME	118		0.2%	750		1.2%	(632)	4,010		1.7%	5,250		1.0%	(1,240)				
4045	00	BAD DEBT RECOVERY	1,866		2.5%	-		0.0%	1,866	11,290		2.1%	-		0.0%	11,290				
4046	00	SALES PROCEEDS	-		0.0%	-		0.0%	-	1,888		0.4%	-		0.0%	1,888				
4090	00	PARKING FEE	3,300		4.4%	2,385		3.7%	915	16,775		3.1%	25,920		4.9%	(9,145)				
TOTAL REVENUE			75,095		100.0%	63,725		100.0%	11,371	538,497		100.0%	528,110		100.0%	10,387				
FRONT OFFICE EXPENSE																				
5010	00	SALARIES & WAGES	4,759	13.00	6.3%	4,669	11.50	7.3%	(90)	37,825	11.32	7.0%	32,448	8.93	6.1%	(5,377)				
5015	00..(P/R RELATED	661	1.80	0.9%	854	2.10	1.3%	194	6,250	1.87	1.2%	5,938	1.63	1.1%	(312)				
5020	00	EMPLOYEE INCENTIVES	99	0.27	0.1%	-	-	0.0%	(99)	617	0.18	0.1%	-	-	0.0%	(617)				
5025	00	FRONT OFFICE EXPENSE	225	0.62	0.3%	40	0.10	0.1%	(185)	1,764	0.53	0.3%	980	0.27	0.2%	(784)				
5030	00	UNIFORMS & DRY CLEANING	-	-	0.0%	-	-	0.0%	-	595	0.18	0.1%	-	-	0.0%	(595)				
5035	00	COMPUTER EXPENSE	250	0.68	0.3%	-	-	0.0%	(250)	968	0.29	0.2%	175	0.05	0.0%	(793)				
5040	00	CASH OVER & SHORT	0	0.00	0.0%	-	-	0.0%	(0)	89	0.03	0.0%	-	-	0.0%	(89)				
5042	00	FRONT DESK-BAD DEBT EXPENSE	(28)	(0.08)	0.0%	25	0.06	0.0%	53	197	0.06	0.0%	175	0.05	0.0%	(22)				
5043	00	CREDIT CARD	614	1.68	0.8%	362	0.89	0.6%	(252)	3,987	1.19	0.7%	4,725	1.30	0.9%	738				
5044	00	GUEST RELATIONS	83	0.23	0.1%	-	-	0.0%	(83)	539	0.16	0.1%	300	0.08	0.1%	(239)				
5047	00	GUEST RELOCATION	-	-	0.0%	-	-	0.0%	-	1,866	0.56	0.3%	-	-	0.0%	(1,866)				
5045	00	MISCELLANEOUS EXP	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-				
5049	00	BANK CHARGES/ANALYSIS FEES	180	0.49	0.2%	100	0.25	0.2%	(80)	1,244	0.37	0.2%	700	0.19	0.1%	(544)				
TOTAL FRONT OFFICE EXPENSE			6,844	18.70	9.1%	6,050	14.90	9.5%	(794)	55,941	16.74	10.4%	45,441	12.50	8.6%	(10,500)				

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July 31, 2024

		59.0%			65.5%			78.4%			85.3%					
% OCCUPANCY																
		Jul-24	ACPOR	%	Jul-24	BCPOR	%	Var	Jul-24	ACPOR	%	Jul-24	BCPOR	%	Var	
		PTD			Budget				YTD			Budget				
HOUSEKEEPING																
5110	00	SALARIES & WAGES	6,030	16.47	8.0%	8,184	20.16	12.8%	2,155	82,215	24.61	15.3%	65,275	17.96	12.4%	(16,940)
5112	00	SALARIES & WAGES - CONTRACT LABOR	1,662	4.54	2.2%	-	-	0.0%	(1,662)	4,727	1.41	0.9%	-	-	0.0%	(4,727)
5115	00	PAYROLL RELATED	2,097	5.73	2.8%	1,252	3.08	2.0%	(844)	21,980	6.58	4.1%	9,987	2.75	1.9%	(11,993)
5120	00	EMPLOYEE INCENTIVES	368	1.00	0.5%	85	0.21	0.1%	(283)	2,531	0.76	0.5%	595	0.16	0.1%	(1,936)
5125	00	LINEN REPLACEMENT	-	-	0.0%	-	-	0.0%	-	15,196	4.55	2.8%	400	0.11	0.1%	(14,796)
5130	00	LAUNDRY EXPENSE	4,666	12.75	6.2%	3,000	7.39	4.7%	(1,666)	29,011	8.68	5.4%	21,000	5.78	4.0%	(8,011)
5135	00	ROOM/GUEST SUPPLIES	1,813	4.95	2.4%	100	0.25	0.2%	(1,713)	10,998	3.29	2.0%	1,100	0.30	0.2%	(9,898)
5140	00	CLEANING SUPPLIES	1,006	2.75	1.3%	1,500	3.69	2.4%	494	5,345	1.60	1.0%	13,958	3.84	2.6%	8,613
5145	00	UNIFORMS & DRY CLEANING	-	-	0.0%	-	-	0.0%	-	1,445	0.43	0.3%	-	-	0.0%	(1,445)
5150	00	OFFICE EXPENSE	130	0.35	0.2%	100	0.25	0.2%	(30)	340	0.10	0.1%	575	0.16	0.1%	235
5155	00	GUEST AMENITIES	87	0.24	0.1%	100	0.25	0.2%	13	2,111	0.63	0.4%	2,654	0.73	0.5%	543
TOTAL HOUSEKEEPING			17,857	48.79	23.8%	14,322	35.27	22.5%	(3,536)	175,900	52.65	32.7%	115,544	31.80	21.9%	(60,355)
GUEST ACTIVITIES																
5262	00	GUEST ACTIVITIES	-	-	0.0%	150	0.37	0.2%	150	331	0.10	0.1%	1,050	0.29	0.2%	719
5272	00	OFFICE EXPENSE	-	-	0.0%	75	0.18	0.1%	75	-	-	0.0%	525	0.14	0.1%	525
5275	00	GAMES/EQUIPMENT	-	-	0.0%	45	0.11	0.1%	45	-	-	0.0%	295	0.08	0.1%	295
TOTAL GUEST ACTIVITIES			-	-	0.0%	270	0.67	0.4%	270	331	0.10	0.1%	1,870	0.51	0.4%	1,539
ADMINISTRATION																
5310	00	SALARIES & WAGES	10,228	27.95	13.6%	4,467	11.00	7.0%	(5,762)	37,752	11.30	7.0%	31,267	8.60	5.9%	(6,486)
5312	00	PAYROLL RELATED	1,755	4.80	2.3%	683	1.68	1.1%	(1,072)	6,700	2.01	1.2%	4,784	1.32	0.9%	(1,917)
5314	00	EMPLOYEE INCENTIVES	50	0.14	0.1%	250	0.62	0.4%	200	608	0.18	0.1%	750	0.21	0.1%	142
5316	00	TRAVEL/ANNUAL MEETING	-	-	0.0%	333	0.82	0.5%	333	4,727	1.41	0.9%	5,081	1.40	1.0%	354
5330	00	OFFICE EXPENSE	-	-	0.0%	110	0.27	0.2%	110	690	0.21	0.1%	670	0.18	0.1%	(20)
5335	00	COLLECTION EXPENSE	-	-	0.0%	-	-	0.0%	-	117	0.04	0.0%	-	-	0.0%	(117)
5337	00	ACCT/BOOKKEEPING FEES	1,717	4.69	2.3%	1,572	3.87	2.5%	(145)	12,748	3.82	2.4%	12,642	3.48	2.4%	(106)
5340	00	COMPUTER SERVICES	1,848	5.05	2.5%	375	0.92	0.6%	(1,473)	2,608	0.78	0.5%	2,625	0.72	0.5%	17
5346	00	PRINTING/POSTAGE	60	0.16	0.1%	250	0.62	0.4%	190	6,289	1.88	1.2%	1,750	0.48	0.3%	(4,539)
5347	00	NEWSLETTER/POSTAGE	(154)	(0.42)	-0.2%	-	-	0.0%	154	1,237	0.37	0.2%	-	-	0.0%	(1,237)
5348	00	TRAINING	103	0.28	0.1%	-	-	0.0%	(103)	553	0.17	0.1%	-	-	0.0%	(553)
5349	00	HUMAN RESOURCES	724	1.98	1.0%	-	-	0.0%	(724)	4,504	1.35	0.8%	-	-	0.0%	(4,504)
5350	00	MISCELLANEOUS	-	-	0.0%	-	-	0.0%	-	291	0.09	0.1%	-	-	0.0%	(291)
5358	00	SEMINARS & WORKSHOPS	608	1.66	0.8%	-	-	0.0%	(608)	1,810	0.54	0.3%	-	-	0.0%	(1,810)
5048	00	PAYROLL PROCESSING FEES	1,710	4.67	2.3%	-	-	0.0%	(1,710)	4,995	1.50	0.9%	-	-	0.0%	(4,995)
TOTAL ADMINISTRATION			18,650	50.96	24.8%	8,040	19.80	12.6%	(10,610)	85,631	25.63	15.9%	59,568	16.39	11.3%	(26,063)

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% OCCUPANCY	59.0%			65.5%			78.4%			85.3%				
	Jul-24 PTD	ACPOR	%	Jul-24 Budget	BCPOR	%	Var	Jul-24 YTD	ACPOR	%	Jul-24 Budget	BCPOR	%	Var
SALES & ADVERTISING														
5425 00 ADVERTISING/PRINTING	1,084	2.96	1.4%	1,066	2.62	1.7%	(19)	6,709	2.01	1.2%	7,459	2.05	1.4%	750
5460 00 TRAVEL AGENT COMMISSIONS	4,924	13.45	6.6%	3,503	8.63	5.5%	(1,422)	44,936	13.45	8.3%	47,929	13.19	9.1%	2,993
TOTAL SALES & ADVERTISING	6,009	16.42	8.0%	4,568	11.25	7.2%	(1,440)	51,645	15.46	9.6%	55,388	15.24	10.5%	3,743
REPAIRS & MAINTENANCE														
5510 00 SALARIES & WAGES	4,977	13.60	6.6%	4,694	11.56	7.4%	(283)	35,893	10.74	6.7%	34,801	9.58	6.6%	(1,092)
5515 00..(PAYROLL RELATED	762	2.08	1.0%	859	2.12	1.3%	97	5,920	1.77	1.1%	6,369	1.75	1.2%	448
5520 00 EMPLOYEE INCENTIVES	49	0.13	0.1%	-	-	0.0%	(49)	383	0.11	0.1%	-	-	0.0%	(383)
5525 00 MECHANICAL REPAIRS	777	2.12	1.0%	-	-	0.0%	(777)	7,449	2.23	1.4%	400	0.11	0.1%	(7,049)
5527 00 ELECTRICAL	204	0.56	0.3%	600	1.48	0.9%	396	1,133	0.34	0.2%	1,800	0.50	0.3%	667
5530 00 GAMES/EQUIP	634	1.73	0.8%	-	-	0.0%	(634)	634	0.19	0.1%	-	-	0.0%	(634)
5535 00 BUILDING	804	2.20	1.1%	200	0.49	0.3%	(604)	4,181	1.25	0.8%	1,400	0.39	0.3%	(2,781)
5550 00 PAINTING/DECORATING	157	0.43	0.2%	-	-	0.0%	(157)	1,353	0.40	0.3%	-	-	0.0%	(1,353)
5555 00 PLUMBING	-	-	0.0%	80	0.20	0.1%	80	4,461	1.34	0.8%	550	0.15	0.1%	(3,911)
5560 00 FURNITURE & FIXTURES	187	0.51	0.2%	-	-	0.0%	(187)	3,774	1.13	0.7%	-	-	0.0%	(3,774)
5570 00 ELEVATORS	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
5575 00 POOL/JACUZZI	1,800	4.92	2.4%	500	1.23	0.8%	(1,300)	22,720	6.80	4.2%	3,500	0.96	0.7%	(19,220)
5580 00 TRASH REMOVAL	-	-	0.0%	800	1.97	1.3%	800	6,824	2.04	1.3%	5,600	1.54	1.1%	(1,224)
5585 00 PEST CONTROL	64	0.18	0.1%	125	0.31	0.2%	61	647	0.19	0.1%	875	0.24	0.2%	228
5590 00 UNIFORMS	-	-	0.0%	-	-	0.0%	-	210	0.06	0.0%	-	-	0.0%	(210)
5594 00 SHOP SUPPLIES	100	0.27	0.1%	-	-	0.0%	(100)	681	0.20	0.1%	-	-	0.0%	(681)
5597 00 DUES/LICENSES	-	-	0.0%	-	-	0.0%	-	1,036	0.31	0.2%	1,575	0.43	0.3%	539
5598 00 TELEPHONE REPAIR	684	1.87	0.9%	50	0.12	0.1%	(634)	2,844	0.85	0.5%	150	0.04	0.0%	(2,694)
TOTAL REPAIRS & MAINTENANCE	11,199	30.60	14.9%	7,908	19.48	12.4%	(3,291)	100,144	29.97	18.6%	57,020	15.69	10.8%	(43,124)

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	Jul-24 PTD	ACPOR	%	Jul-24 Budget	BCPOR	%	Var	Jul-24 YTD	ACPOR	%	Jul-24 Budget	BCPOR	%	Var
SAFETY & SECURITY		-			-				-			-		
8404 00 SECURITY	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
5789 00 EQUIPMENT SAFETY	-	-	0.0%	-	-	0.0%	-	3,658	1.09	0.7%	-	-	0.0%	(3,658)
TOTAL SAFETY & SECURITY	-	-	0.0%	-	-	0.0%	-	3,658	1.09	0.7%	-	-	0.0%	(3,658)
LANDSCAPING		-			-				-			-		
5610 00 LANDSCAPE CONTRACTS	2,450	6.69	3.3%	2,554	6.29	4.0%	104	19,600	5.87	3.6%	17,879	4.92	3.4%	(1,721)
5630 00 LANDSCAPE SUPPLIES	2,617	7.15	3.5%	238	0.58	0.4%	(2,379)	4,321	1.29	0.8%	1,663	0.46	0.3%	(2,658)
TOTAL LANDSCAPING	5,067	13.84	6.7%	2,792	6.88	4.4%	(2,275)	23,921	7.16	4.4%	19,542	5.38	3.7%	(4,379)
TELEPHONE & UTILITIES														
5650 00 TELEPHONE	320	0.87	0.4%	249	0.61	0.4%	(71)	1,518	0.45	0.3%	1,743	0.48	0.3%	225
5710 00 TELEVISION	1,151	3.15	1.5%	1,750	4.31	2.7%	599	9,472	2.83	1.8%	12,250	3.37	2.3%	2,778
5715 00 WIRELESS INTERNET	517	1.41	0.7%	275	0.68	0.4%	(242)	2,246	0.67	0.4%	1,925	0.53	0.4%	(321)
5720 00 ELECTRICITY	8,192	22.38	10.9%	5,500	13.55	8.6%	(2,692)	27,591	8.26	5.1%	25,033	6.89	4.7%	(2,557)
5725 00 GAS	367	1.00	0.5%	800	1.97	1.3%	433	13,983	4.19	2.6%	9,850	2.71	1.9%	(4,133)
5730 00 WATER & SEWAGE	1,442	3.94	1.9%	900	2.22	1.4%	(542)	7,089	2.12	1.3%	8,500	2.34	1.6%	1,411
TOTAL TELEPHONE & UTILITIES	11,990	32.76	16.0%	9,474	23.33	14.9%	(2,516)	61,898	18.53	11.5%	59,301	16.32	11.2%	(2,597)
FIXED EXPENSES														
8401 00 MANAGEMENT FEES	8,586	23.46	11.4%	7,858	19.35	12.3%	(728)	63,741	19.08	11.8%	63,211	17.39	12.0%	(530)
8402 00 ASSESSMENT BILLING	538	1.47	0.7%	-	-	0.0%	(538)	3,767	1.13	0.7%	-	-	0.0%	(3,767)
8403 00 LEGAL/PROFESSIONAL	-	-	0.0%	271	0.67	0.4%	271	2,185	0.65	0.4%	1,896	0.52	0.4%	(289)
8411 00 CC FEES OPS ASSESSMENTS	71	0.19	0.1%	152	0.37	0.2%	81	3,267	0.98	0.6%	6,360	1.75	1.2%	3,093
8415 00 PROPERTY TAX	-	-	0.0%	67	0.16	0.1%	67	5,204	1.56	1.0%	467	0.13	0.1%	(4,737)
8416 00 INCOME TAX	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
8420 00 INSURANCE	5,079	13.88	6.8%	3,874	9.54	6.1%	(1,205)	35,463	10.61	6.6%	27,115	7.46	5.1%	(8,348)
8427 00 FORECLOSURE EXPENSE	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
TOTAL FIXED EXPENSES	14,274	39.00	19.0%	12,221	30.10	19.2%	(2,053)	113,627	34.01	21.1%	99,048	27.26	18.8%	(14,579)
TOTAL EXPENSES	91,890	251.07	122.4%	65,646	161.69	103.0%	(26,244)	672,696	201.35	124.9%	512,723	141.09	97.1%	(159,973)
NET INCOME FROM OPERATIONS	(16,795)		-22.4%	(1,921)		-3.0%	(14,874)	(134,199)		-24.9%	15,387		2.9%	(149,586)

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RESERVE INCOME														
95900 000 RESERVES - INCOME	5,985		83.3%	6,021			(36)	42,003		65.3%	42,147			(144)
95910 000 INSURANCE PROCEEDS	-		0.0%	-			-	15,354		23.9%	-			15,354
99705 000 RESERVES - INTEREST REVENUE	1,203		16.7%	-			1,203	6,988		10.9%	-			6,988
99710 000 RESERVES - BAD DEBT RECOVERY	-		0.0%	-			-	-		0.0%	-			-
TOTAL RESERVE INCOME	7,188		100.0%	6,021			1,167	64,345		100.0%	42,147			22,198
RESERVE EXPENSES														
95800 000 RESERVES - FF&E /CN EXPENSES	-		0.0%	-			-	-		0.0%	-			-
99600 000 RESERVES - BAD DEBT EXPENSE	-		0.0%	909			909	-		0.0%	6,364			6,364
99649 000 RESERVES - BANK FEES	154		2.1%	-			(154)	742		1.2%	-			(742)
99620 000 RESERVES - CC FEES	7		0.1%	-			(7)	368		0.6%	-			(368)
99625 000 RESERVES - LOAN INTEREST EXPENSE	-		0.0%	-			-	-		0.0%	-			-
TOTAL RESERVE FUND ACTIVITY	160		2.2%	909			749	1,110		1.7%	6,364			5,254
RESERVE FUND NET INCOME	7,028		97.8%	5,112			1,916	63,234		98.3%	35,783			27,451