

CASITAS DEL MONTE
STATEMENT OF REVENUES & EXPENSES
August 31, 2024

			59.0%				65.5%				78.4%				85.3%			
% OCCUPANCY																		
			Aug-24		Aug-24		Aug-24		Aug-24		Aug-24		Aug-24		Aug-24			
			PTD	ACPOR	%	Budget	BCPOR	%	Var	YTD	ACPOR	%	Budget	BCPOR	%	Var		
Revenue																		
4010	00	ROOM REVENUES	10,567		0	5,560		10.3%	5,007	161,513		26.8%	172,038		29.6%	(10,525)		
4017	00	HOA COMMISSION FOR RENTALS	19		0.0%	-		0.0%	19	686		0.1%	-		0.0%	686		
4025	00	BONUS TIME REVENUE	-		0.0%	1,200		2.2%	(1,200)	14,556		2.4%	21,075		3.6%	(6,519)		
4028	00	INTEREST INCOME-OPERATING	28		0.0%	-		0.0%	28	4,676		0.8%	-		0.0%	4,676		
4029	00	CC CONVENIENCE FEE	58		0.1%	-		0.0%	58	1,760		0.3%	-		0.0%	1,760		
4033	00	GUEST ACTIVITY REVENUE	-		0.0%	-		0.0%	-	-		0.0%	-		0.0%	-		
4038	00	MISCELLANEOUS INCOME	158		0.2%	600		1.1%	(442)	303		0.1%	5,500		0.9%	(5,197)		
4040	00	ASSESSMENT INCOME	52,349		81.8%	52,505		97.7%	(156)	418,786		69.5%	420,043		72.2%	(1,257)		
4041	00	BAD DEBT EXPENSE-ASSESSMENTS	(1,295)		-2.0%	(8,836)		-16.4%	7,541	(35,863)		-6.0%	(70,687)		-12.1%	34,824		
4041	01	BAD DEBT EXPENSE-HOA UNITS	-		0.0%	-		0.0%	-	-		0.0%	-		0.0%	-		
4042	00	DELINQUENT FEE INCOME	-		0.0%	750		1.4%	(750)	4,010		0.7%	6,000		1.0%	(1,990)		
4045	00	BAD DEBT RECOVERY	-		0.0%	-		0.0%	-	11,290		1.9%	-		0.0%	11,290		
4046	00	SALES PROCEEDS	-		0.0%	-		0.0%	-	1,888		0.3%	-		0.0%	1,888		
4090	00	PARKING FEE	2,125		3.3%	1,980		3.7%	145	18,900		3.1%	27,900		4.8%	(9,000)		
TOTAL REVENUE			64,009		100.0%	53,760		100.0%	10,249	602,506		100.0%	581,869		100.0%	20,636		
FRONT OFFICE EXPENSE																		
5010	00	SALARIES & WAGES	2,864	22.03	4.5%	2,708	15.65	5.0%	(156)	40,689	11.72	6.8%	35,156	9.23	6.0%	(5,533)		
5015	00	P/R RELATED	1,691	13.01	2.6%	496	2.86	0.9%	(1,196)	7,941	2.29	1.3%	6,434	1.69	1.1%	(1,508)		
5020	00	EMPLOYEE INCENTIVES	91	0.70	0.1%	-	-	0.0%	(91)	709	0.20	0.1%	-	-	0.0%	(709)		
5025	00	FRONT OFFICE EXPENSE	274	2.11	0.4%	340	1.97	0.6%	66	2,039	0.59	0.3%	1,320	0.35	0.2%	(719)		
5030	00	UNIFORMS & DRY CLEANING	-	-	0.0%	-	-	0.0%	-	595	0.17	0.1%	-	-	0.0%	(595)		
5035	00	COMPUTER EXPENSE	222	1.71	0.3%	75	0.43	0.1%	(147)	1,189	0.34	0.2%	250	0.07	0.0%	(939)		
5040	00	CASH OVER & SHORT	-	-	0.0%	-	-	0.0%	-	89	0.03	0.0%	-	-	0.0%	(89)		
5042	00	FRONT DESK-BAD DEBT EXPENSE	261	2.00	0.4%	25	0.14	0.0%	(236)	457	0.13	0.1%	200	0.05	0.0%	(257)		
5043	00	CREDIT CARD	613	4.72	1.0%	423	2.44	0.8%	(190)	4,600	1.33	0.8%	5,148	1.35	0.9%	548		
5044	00	GUEST RELATIONS	-	-	0.0%	50	0.29	0.1%	50	539	0.16	0.1%	350	0.09	0.1%	(189)		
5047	00	GUEST RELOCATION	1,271	9.78	2.0%	-	-	0.0%	(1,271)	3,137	0.90	0.5%	-	-	0.0%	(3,137)		
5045	00	MISCELLANEOUS EXP	-	-	0.0%	-	-	0.0%	-	-		0.0%	-	-	0.0%	-		
5049	00	BANK CHARGES/ANALYSIS FEES	272	2.09	0.4%	100	0.58	0.2%	(172)	1,517	0.44	0.3%	800	0.21	0.1%	(717)		
TOTAL FRONT OFFICE EXPENSE			7,559	58.15	11.8%	4,216	24.37	7.8%	(3,343)	63,500	18.29	10.5%	49,657	13.04	8.5%	(13,843)		

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	59.0%			65.5%			78.4%			85.3%				
% OCCUPANCY														
	Aug-24	ACPOR	%	Aug-24	BCPOR	%	Var	Aug-24	ACPOR	%	Aug-24	BCPOR	%	Var
	PTD			Budget				YTD			Budget			
HOUSEKEEPING														
5110 00 SALARIES & WAGES	7,057	54.28	11.0%	8,461	48.91	15.7%	1,405	89,272	25.72	14.8%	73,736	19.37	12.7%	(15,535)
5112 00 SALARIES & WAGES - CONTRACT LABOR	202	1.56	0.3%	-	-	0.0%	(202)	4,930	1.42	0.8%	-	-	0.0%	(4,930)
5115 00 PAYROLL RELATED	2,130	16.38	3.3%	1,295	7.48	2.4%	(835)	24,110	6.95	4.0%	11,282	2.96	1.9%	(12,829)
5120 00 EMPLOYEE INCENTIVES	269	2.07	0.4%	85	0.49	0.2%	(184)	2,800	0.81	0.5%	680	0.18	0.1%	(2,120)
5125 00 LINEN REPLACEMENT	-	-	0.0%	-	-	0.0%	-	15,196	4.38	2.5%	400	0.11	0.1%	(14,796)
5130 00 LAUNDRY EXPENSE	2,189	16.84	3.4%	3,000	17.34	5.6%	811	31,200	8.99	5.2%	24,000	6.30	4.1%	(7,200)
5135 00 ROOM/GUEST SUPPLIES	1,010	7.77	1.6%	300	1.73	0.6%	(710)	12,008	3.46	2.0%	1,400	0.37	0.2%	(10,608)
5140 00 CLEANING SUPPLIES	997	7.67	1.6%	1,500	8.67	2.8%	503	6,342	1.83	1.1%	15,458	4.06	2.7%	9,116
5145 00 UNIFORMS & DRY CLEANING	-	-	0.0%	-	-	0.0%	-	1,445	0.42	0.2%	-	-	0.0%	(1,445)
5150 00 OFFICE EXPENSE	52	0.40	0.1%	100	0.58	0.2%	48	392	0.11	0.1%	675	0.18	0.1%	283
5155 00 GUEST AMENITIES	-	-	0.0%	100	0.58	0.2%	100	2,111	0.61	0.4%	2,754	0.72	0.5%	643
TOTAL HOUSEKEEPING	13,906	106.97	21.7%	14,841	85.79	27.6%	935	189,806	54.68	31.5%	130,385	34.25	22.4%	(59,420)
GUEST ACTIVITIES														
5262 00 GUEST ACTIVITIES	-	-	0.0%	50	0.29	0.1%	50	331	0.10	0.1%	1,100	0.29	0.2%	769
5272 00 OFFICE EXPENSE	-	-	0.0%	75	0.43	0.1%	75	-	-	0.0%	600	0.16	0.1%	600
5275 00 GAMES/EQUIPMENT	-	-	0.0%	25	0.14	0.0%	25	-	-	0.0%	320	0.08	0.1%	320
TOTAL GUEST ACTIVITIES	-	-	0.0%	150	0.87	0.3%	150	331	0.10	0.1%	2,020	0.53	0.3%	1,689
ADMINISTRATION														
5310 00 SALARIES & WAGES	8,610	66.23	13.5%	4,467	25.82	8.3%	(4,144)	46,362	13.36	7.7%	35,733	9.39	6.1%	(10,629)
5312 00 PAYROLL RELATED	2,670	20.54	4.2%	683	3.95	1.3%	(1,987)	9,370	2.70	1.6%	5,467	1.44	0.9%	(3,903)
5314 00 EMPLOYEE INCENTIVES	-	-	0.0%	-	-	0.0%	-	608	0.18	0.1%	750	0.20	0.1%	142
5316 00 TRAVEL/ANNUAL MEETING	266	2.05	0.4%	333	1.92	0.6%	67	4,994	1.44	0.8%	5,414	1.42	0.9%	420
5330 00 OFFICE EXPENSE	-	-	0.0%	85	0.49	0.2%	85	690	0.20	0.1%	755	0.20	0.1%	65
5335 00 COLLECTION EXPENSE	4	0.03	0.0%	-	-	0.0%	(4)	121	0.03	0.0%	-	-	0.0%	(121)
5337 00 ACCT/BOOKKEEPING FEES	1,372	10.55	2.1%	1,372	7.93	2.6%	-	14,120	4.07	2.3%	14,014	3.68	2.4%	(106)
5340 00 COMPUTER SERVICES	222	1.71	0.3%	375	2.17	0.7%	153	2,830	0.82	0.5%	3,000	0.79	0.5%	170
5346 00 PRINTING/POSTAGE	51	0.40	0.1%	250	1.45	0.5%	199	6,341	1.83	1.1%	2,000	0.53	0.3%	(4,341)
5347 00 NEWSLETTER/POSTAGE	-	-	0.0%	-	-	0.0%	-	1,237	0.36	0.2%	-	-	0.0%	(1,237)
5348 00 TRAINING	-	-	0.0%	-	-	0.0%	-	553	0.16	0.1%	-	-	0.0%	(553)
5349 00 HUMAN RESOURCES	732	5.63	1.1%	-	-	0.0%	(732)	5,235	1.51	0.9%	-	-	0.0%	(5,235)
5350 00 MISCELLANEOUS	-	-	0.0%	-	-	0.0%	-	291	0.08	0.0%	-	-	0.0%	(291)
5358 00 SEMINARS & WORKSHOPS	577	4.44	0.9%	-	-	0.0%	(577)	2,387	0.69	0.4%	-	-	0.0%	(2,387)
5048 00 PAYROLL PROCESSING FEES	710	5.46	1.1%	-	-	0.0%	(710)	5,705	1.64	0.9%	-	-	0.0%	(5,705)
TOTAL ADMINISTRATION	15,214	117.03	23.8%	7,565	43.73	14.1%	(7,649)	100,845	29.05	16.7%	67,134	17.63	11.5%	(33,712)

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		59.0%			65.5%			78.4%			85.3%					
% OCCUPANCY																
		Aug-24			Aug-24			Aug-24			Aug-24					
		PTD	ACPOR	%	Budget	BCPOR	%	YTD	ACPOR	%	Budget	BCPOR	%			
							Var						Var			
SALES & ADVERTISING																
5425	00	ADVERTISING/PRINTING	892	6.86	1.4%	1,066	6.16	2.0%	174	7,601	2.19	1.3%	8,525	2.24	1.5%	924
5460	00	TRAVEL AGENT COMMISSIONS	2,942	22.63	4.6%	2,109	12.19	3.9%	(833)	47,878	13.79	7.9%	50,039	13.14	8.6%	2,160
TOTAL SALES & ADVERTISING			3,834	29.49	6.0%	3,175	18.35	5.9%	(659)	55,479	15.98	9.2%	58,563	15.38	10.1%	3,084
REPAIRS & MAINTENANCE																
5510	00	SALARIES & WAGES	7,795	59.97	12.2%	4,591	26.54	8.5%	(3,204)	43,689	12.59	7.3%	39,392	10.35	6.8%	(4,296)
5515	00..	PAYROLL RELATED	1,033	7.94	1.6%	840	4.86	1.6%	(193)	6,953	2.00	1.2%	7,209	1.89	1.2%	256
5520	00	EMPLOYEE INCENTIVES	161	1.24	0.3%	-	-	0.0%	(161)	544	0.16	0.1%	-	-	0.0%	(544)
5525	00	MECHANICAL REPAIRS	1	0.01	0.0%	400	2.31	0.7%	399	7,450	2.15	1.2%	800	0.21	0.1%	(6,650)
5527	00	ELECTRICAL	733	5.64	1.1%	-	-	0.0%	(733)	1,866	0.54	0.3%	1,800	0.47	0.3%	(66)
5530	00	GAMES/EQUIP	40	0.31	0.1%	-	-	0.0%	(40)	674	0.19	0.1%	-	-	0.0%	(674)
5535	00	BUILDING	368	2.83	0.6%	200	1.16	0.4%	(168)	4,549	1.31	0.8%	1,600	0.42	0.3%	(2,949)
5550	00	PAINTING/DECORATING	1,544	11.88	2.4%	-	-	0.0%	(1,544)	2,897	0.83	0.5%	-	-	0.0%	(2,897)
5555	00	PLUMBING	6,291	48.39	9.8%	250	1.45	0.5%	(6,041)	10,752	3.10	1.8%	800	0.21	0.1%	(9,952)
5560	00	FURNITURE & FIXTURES	381	2.93	0.6%	-	-	0.0%	(381)	4,155	1.20	0.7%	-	-	0.0%	(4,155)
5570	00	ELEVATORS	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
5575	00	POOL/JACUZZI	4,800	36.92	7.5%	1,300	7.51	2.4%	(3,500)	27,520	7.93	4.6%	4,800	1.26	0.8%	(22,720)
5580	00	TRASH REMOVAL	-	-	0.0%	800	4.62	1.5%	800	6,824	1.97	1.1%	6,400	1.68	1.1%	(424)
5585	00	PEST CONTROL	3,910	30.08	6.1%	125	0.72	0.2%	(3,785)	4,557	1.31	0.8%	1,000	0.26	0.2%	(3,557)
5590	00	UNIFORMS	-	-	0.0%	-	-	0.0%	-	210	0.06	0.0%	-	-	0.0%	(210)
5594	00	SHOP SUPPLIES	138	1.06	0.2%	-	-	0.0%	(138)	819	0.24	0.1%	-	-	0.0%	(819)
5597	00	DUES/LICENSES	-	-	0.0%	400	2.31	0.7%	400	1,036	0.30	0.2%	1,975	0.52	0.3%	939
5598	00	TELEPHONE REPAIR	-	-	0.0%	-	-	0.0%	-	2,844	0.82	0.5%	150	0.04	0.0%	(2,694)
TOTAL REPAIRS & MAINTENANCE			27,195	209.20	42.5%	8,906	51.48	16.6%	(18,289)	127,339	36.69	21.1%	65,926	17.32	11.3%	(61,413)

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SAFETY & SECURITY														
8404 00 SECURITY	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
5789 00 EQUIPMENT SAFETY	2,107	16.21	3.3%	-	-	0.0%	(2,107)	5,765	1.66	1.0%	-	-	0.0%	(5,765)
TOTAL SAFETY & SECURITY	2,107	16.21	3.3%	-	-	0.0%	(2,107)	5,765	1.66	1.0%	-	-	0.0%	(5,765)
LANDSCAPING														
5610 00 LANDSCAPE CONTRACTS	2,450	18.85	3.8%	2,554	14.76	4.8%	104	22,050	6.35	3.7%	20,433	5.37	3.5%	(1,617)
5630 00 LANDSCAPE SUPPLIES	(2,450)	(18.85)	-3.8%	238	1.37	0.4%	2,688	1,871	0.54	0.3%	1,900	0.50	0.3%	29
TOTAL LANDSCAPING	-	-	0.0%	2,792	16.14	5.2%	2,792	23,921	6.89	4.0%	22,333	5.87	3.8%	(1,587)
TELEPHONE & UTILITIES														
5650 00 TELEPHONE	370	2.85	0.6%	249	1.44	0.5%	(121)	1,888	0.54	0.3%	1,992	0.52	0.3%	104
5710 00 TELEVISION	1,192	9.17	1.9%	1,750	10.12	3.3%	558	10,664	3.07	1.8%	14,000	3.68	2.4%	3,336
5715 00 WIRELESS INTERNET	517	3.98	0.8%	275	1.59	0.5%	(242)	2,763	0.80	0.5%	2,200	0.58	0.4%	(563)
5720 00 ELECTRICITY	11,490	88.38	18.0%	7,000	40.46	13.0%	(4,490)	39,081	11.26	6.5%	32,033	8.41	5.5%	(7,047)
5725 00 GAS	418	3.21	0.7%	600	3.47	1.1%	182	14,401	4.15	2.4%	10,450	2.74	1.8%	(3,951)
5730 00 WATER & SEWAGE	1,454	11.18	2.3%	700	4.05	1.3%	(754)	8,543	2.46	1.4%	9,200	2.42	1.6%	657
TOTAL TELEPHONE & UTILITIES	15,441	118.78	24.1%	10,574	61.12	19.7%	(4,867)	77,339	22.28	12.8%	69,875	18.35	12.0%	(7,464)
FIXED EXPENSES														
8401 00 MANAGEMENT FEES	6,862	52.78	10.7%	6,862	39.66	12.8%	-	70,603	20.34	11.7%	70,073	18.41	12.0%	(530)
8402 00 ASSESSMENT BILLING	538	4.14	0.8%	-	-	0.0%	(538)	4,306	1.24	0.7%	-	-	0.0%	(4,306)
8403 00 LEGAL/PROFESSIONAL	315	2.42	0.5%	271	1.57	0.5%	(44)	2,500	0.72	0.4%	2,167	0.57	0.4%	(333)
8411 00 CC FEES OPS ASSESSMENTS	6	0.05	0.0%	275	1.59	0.5%	269	3,274	0.94	0.5%	6,635	1.74	1.1%	3,361
8415 00 PROPERTY TAX	-	-	0.0%	67	0.39	0.1%	67	5,204	1.50	0.9%	533	0.14	0.1%	(4,671)
8416 00 INCOME TAX	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
8420 00 INSURANCE	5,186	39.89	8.1%	3,874	22.39	7.2%	(1,312)	40,648	11.71	6.7%	30,988	8.14	5.3%	(9,660)
8427 00 FORECLOSURE EXPENSE	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
TOTAL FIXED EXPENSES	12,907	99.28	20.2%	11,348	65.60	21.1%	(1,559)	126,534	36.45	21.0%	110,396	29.00	19.0%	(16,138)
TOTAL EXPENSES	98,164	755.11	153.4%	63,567	367.44	118.2%	(34,596)	770,860	222.09	127.9%	576,290	151.38	99.0%	(194,569)
NET INCOME FROM OPERATIONS	(34,155)		-53.4%	(9,808)		-18.2%	(24,347)	(168,354)		-27.9%	5,579		1.0%	(173,933)

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RESERVE INCOME														
95900 000 RESERVES - INCOME	5,985		91.0%	6,021			(36)	47,988		67.7%	48,168			(180)
95910 000 INSURANCE PROCEEDS	-		0.0%	-			-	15,354		21.6%	-			15,354
99705 000 RESERVES - INTEREST REVENUE	594		9.0%	-			594	7,582		10.7%	-			7,582
99710 000 RESERVES - BAD DEBT RECOVERY	-		0.0%	-			-	-		0.0%	-			-
TOTAL RESERVE INCOME	6,579		100.0%	6,021			558	70,923		100.0%	48,168			22,755
RESERVE EXPENSES														
95800 000 RESERVES - FF&E /CN EXPENSES	-		0.0%	-			-	-		0.0%	-			-
99600 000 RESERVES - BAD DEBT EXPENSE	-		0.0%	909			909	-		0.0%	7,273			7,273
99649 000 RESERVES - BANK FEES	201		3.1%	-			(201)	943		1.3%	-			(943)
99620 000 RESERVES - CC FEES	1		0.0%	-			(1)	369		0.5%	-			(369)
99625 000 RESERVES - LOAN INTEREST EXPENSE	-		0.0%	-			-	-		0.0%	-			-
TOTAL RESERVE FUND ACTIVITY	201		3.1%	909			708	1,312		1.8%	7,273			5,962
RESERVE FUND NET INCOME	6,377		96.9%	5,112			1,266	69,612		98.2%	40,895			28,717